

## **Digital Sandbox explainer video transcript**

The Digital Sandbox supports firms at the early stage of product development.

Whilst they may not be ready to test with live customers, we provide them with access to financial data in order to validate their proof of concepts.

Increasingly, innovation within financial services is data-driven, and having access to large volumes of consumer and market data is crucial for developing new technology-based solutions.

The Digital Sandbox can offer GDPR-compliant datasets in a secure, online development environment, as well as opportunities for collaboration with other FinTechs to enable experimentation and scaling for proof of concepts.

The different FCA Innovation services support firms at all stages of development.

FCA Innovation: Setting a new global, gold standard for regulatory innovation.