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Via Email

3 September 2013

Our Ref: FOI3104

Dear

**Freedom of Information : Right to know request**

We refer to your request under the Freedom of Information Act 2000 (the Act), for information in relation to art purchased by the FCA (formally the FSA).

We have considered your request and will take each point in turn.

*1. How much is the FCA's art collection valued at?*

Over the past five years the FCA and its predecessor organisation have pursued an art collection programme which displays loaned art, rather than purchasing art directly. Our art collection has been valued for insurance purposes and our policy insures the transit of art to and from the artist. The FCA art collection has an insurance value of £705,240

*2. Over the last five calendar years, how has the value of art purchased by the FCA/FSA changed? If stating that it went up or down by a particular amount, please quote this figure as a monetary value and as a percentage change?*

In the past five years we have spent £10,000 on our art collection, specifically earlier this year, when we refreshed our reception area. Because we have only purchased a small amount of art, this has not affected the value of our insured art collection.

Yours Sincerely

Information Access Team