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Via Email

27 February 2014

Our Ref: FOI3314

Dear

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following information relating to *variation of permission CRD IV*;

"...tell me how many variation of permission requests the FCA has received that relate to CRD IV.

If possible please tell me when the applications were received on either a monthly or quarterly basis.

If possible, please also provide any estimates the FCA has made on how many variation of permission requests the FCA expects to receive in relation to CRD IV."

Your request has now been considered. The FCA has received approximately 1683 variation of permission requests relating to CRD IV since the first quarter of 2013. Please note the figure includes those that applied but were not eligible for what they applied for, or simply did not need to apply as well as some duplication where a firm may have applied twice through different means.

Our response to the second part of your request is outlined in the table below.

October	611
November	890
December	90
January	84
February	8

Lastly we do not hold information pertaining to your last point. This is because we do not know how firms will react to the new requirements imposed under CRD IV. Whilst it is not possible to determine how many applications we will receive in the longer term, our assumption is that we are likely to receive one or two each week up until the end of March 2014 when the first round of regulatory reporting under the new regime will take effect. However, these will mainly be late responders, or firms that have only recently decided that they no longer wish to be captured by CRD IV

Yours sincerely,

Information Access Team