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By Email

24 February 2014

Our Ref: **FOI3343**

Dear

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for information about:

Variation of permission - AIFMD

- 1. Please tell me how many variation of permission requests the FCA has received that relate to AIFMD.*
- 2. If possible please tell me when the applications were received on either a monthly or quarterly basis.*
- 3. If possible, please also provide any estimates the FCA has made on how many variation of permission requests the FCA expects to receive in relation to AIFMD.*

Your request has now been considered and the information is contained below:

1. As at 21 February we have received a total of 180 Variation of Permission (VoP) applications from small authorised UK AIFMD's and 181 VoP applications from full scopes for authorisation under AIFMD.

Firms	Prior to September 2013	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14
Full scope (VoP)	18	1	7	3	24	103	25
Small Auth (VoP)	4	6	13	13	24	95	25

- 2.
3. Based on figures provided by the Treasury, the FCA are expecting a total of 440 applications from sub threshold firms and 336 applications from full scope AIFMs, of which 96% of firms are expected to be FSMA authorised. The level of applications is in line with our expectations at this stage.

If you have any queries then please contact me.

Yours sincerely

Information Access Team