

Direct line:  
Local fax:  
Email:

By email

April 2014

Our Ref: FOI3409

Your Ref:

Dear

### **Freedom of Information: Right to know request FOI 3409**

We refer to your request under the Freedom of Information Act for information about Premium Credit.

Your request has now been considered under the Freedom of Information Act 2000 (the Act), and I provide the information as follows:

1. *I would like to know how many firms were invited to pitch for the position of premium finance partner for the regulator before Premium Finance was re-appointed in April 2013?*

You may wish to review page 11 and 12 of the FSA Consultation paper CP12/28 "Regulatory fees and levies: policy proposals for firms" in which we made an open invitation to potential credit providers to submit their proposals to finance firms' 2013/14 regulatory fees to the FSA, our predecessor. The link is below

<http://www.fsa.gov.uk/static/pubs/cp/cp12-28.pdf>

2. *How often is the account retendered?*

Every 3 years

3. *What remuneration does Premium Credit receive from the FCA for supplying the instalment fee payment service?*

As explained in CP12/28, the FSA/FCA is independent of the arrangement and has no contract in place with Premium Credit. Therefore, they receive no remuneration from the FCA.

I trust this satisfies your request.

Yours sincerely

**Information Access Team**