

Telephone: 020 7066 4210
Email: foi@fca.org.uk

Via email

8 August 2014

Our Ref: FOI3562

Dear

Freedom of Information: Right to know request

Thank you for your further request under the Freedom of Information Act 2000 (the Act), for information about attestations. For full details of your request please refer to Annex A.

Your request has now been considered and the relevant information is provided below.

For point 1 of your request, please see the table below detailing the number of attestations broken down by year for C1 and C2 firms. You will note that since our last response (based on data collected mid-June) the number of attestations recorded has increased. However, the comparable data for this year shows a similar volume of attestation requests to 2013. Please note that as the tool was only introduced in mid-2012, these figures related to that period:

Year	Number of attestations
2012	17
2013	120
2014	63

For point 2 of your request, we maintain a record of issues which become apparent during the regulatory cycle of a firm. An "open issue" is one that is currently subject to mitigating action. Issues are closed when the level of risk associated with the issue has fallen below an acceptable level or the risk is no longer relevant.

For point 3 of your request, we have interpreted your question to mean whether enforcement investigations/actions have arisen in connection with an attestation for the years in question. We believe that we have already responded to that question in our previous correspondence dated 9 July 2014.

If you have any queries then please contact me.

Yours sincerely

Information Access Team

Annex A

1. *"You say that you do track the number of attestations for C1 and C2 firms. Of the 186 attestations obtained from individuals at C1 and C2 firms so far, could you please confirm:*

- (1) How many were issued in 2012*
- (2) How many were issued in 2013, and*
- (3) How many have been issued in 2014 to date?*

It may help you to know that the purpose of my request is to see whether, and if so to what extent, there has been a marked increase in the use of attestations from 2012 onwards.

2. *Could you please define "open issues"?*

3. *In relation to my original request (c), would it assist if I rephrased it in the following way?*

Again,

- (1) For 2012*
- (2) For 2013, and*
- (3) For 2014,*

How many investigations or enforcement actions against authorised persons working at C1 or C2 firms were investigations or enforcement actions in respect of which the authorised person had previously provided the FCA with an attestation?"