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Via Email

6 October 2014

Our Ref: FOI3644

Dear

**Freedom of Information: Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following information.

- 1. 'How many reports of insider trading were raised to the FCA or FSA each year since 1980?*
- 2. How many convictions of insider trading have there been each year since 1980?*
- 3. How many convictions have there been regarding insider trading since 1st April 2013?*

*Please break down questions 1 and 2 by year.*

*I appreciate that your records might not go back as far as 1980, or it might be unfeasible to dig them out - if that's the case, please just go back as far as you can'.*

Before considering your request, it might be helpful to note that the FCA's predecessor the FSA, was given the responsibility for investigating and prosecuting insider dealing in 2001. Therefore, suspicious transactions reports pertaining to insider trading were only collated post 2001. Whilst information was retained from 2001 onwards, we only started to collate it on an annual basis from 2008 onwards. Further, even though the FSA brought a number of cases of regulatory market abuse prior to 2008, the first prosecutions for insider trading did not conclude until 2009.

Turning to your request, our response to point one is contained in the table below. For years 2001 to 2007 we have been unable to provide you with an annual breakdown for the reasons explained above. Please note, the numbers relate to reports sent to the FSA/FCA regarding potential suspicious insider dealing activity. Many of those reports prove, on investigation or review, not to be suspicious. In addition, please note that reports may be received from different entities concerning the same event/transaction.

2001 - 2007	2008	2009	2010	2011	2012	2013
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3,170	664	558	753	865	1,189	1,912
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In response to point 2, the table below sets out the number of convictions for insider trading each year since 2009. This is because the FSA's first convictions for insider trading were in 2009, as explained above.

<b>2009</b>	4
<b>2010</b>	3
<b>2011</b>	4
<b>2012</b>	10
<b>2013</b>	2
<b>2014</b>	1

In relation to point 3, there has been one conviction for insider trading since 1st April 2013

In addition we have nine individuals who have been charged with insider dealing and are currently awaiting trial.

Yours sincerely

Information Access Team