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6 November 2014

Via E-mail

Our Ref: FOI3682

Dear

Freedom of Information : Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for information relating to prosecutions against firms, particularly:

"For each of the calendar years 2009 to 2013 inclusive, broken down by size of firm (I would suggest 0-10 employees, 11 to 50, 50-1000, 1000+), how many prosecutions has the FSA/FCA brought for alleged offences under FSMA, and how many convictions has it obtained?"

Your request has now been considered and I confirm that we hold the information you have requested. The FSA has prosecuted 1 firm for offences under FSMA during the relevant time period which resulted in the firm being fined £1000 in February 2010, see link below for details:

Press release - firm prosecution:

<http://www.fsa.gov.uk/pages/Library/Communication/PR/2010/030.shtml>

The majority of prosecutions for offences under FSMA have been brought against individuals. I have provided figures below for FSA/FCA prosecutions and convictions obtained against individuals during the relevant time period, but please note that these are not all for FSMA related offences.

| Year of Prosecution | Number of Individual Prosecutions | Number of Individual Convictions |
|----------------------------|--|---|
| 2009 | 4 | 4 |
| 2010 | 6 | 3 |
| 2011 | 5 | 5 |
| 2012 | 14 | 10 |
| 2013 | 9 | 5 |

In addition to this, you might like to know that we have taken regulatory action against a large number of firms, details of this action can be found on our website at the following links:

FCA Fines Table:

<http://www.fca.org.uk/firms/being-regulated/enforcement/fines>

FSA Fines Table:

<http://webarchive.nationalarchives.gov.uk/20130301170532/http://www.fsa.gov.uk/about/press/facts/fines/2009>

If you have any queries please contact me.

Yours sincerely

Information Access Team