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Via Email

19 December 2014

Our Ref: FOI3780

Dear

### **Freedom of Information: Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following information:

- 1) I would like to know the number of Private Warnings the FCA has issued to individuals
- 2) Could I have the data for the last three years (2012, 2013, and as much of 2014 as possible) broken down by month, or if that is not possible by quarter, or if that is not possible by year?

Before responding to your request, it may be helpful for me to provide you with some background information about the FCA's policy in respect of issuing private warnings. In some cases a private warning may be issued in lieu of formal disciplinary action where we have concerns about the behaviour of a firm or approved person, but we decide it is not appropriate to bring formal disciplinary action. Further information is published in the FCA's Enforcement Annual Performance Account (see in particular page 17 which sets out more information about the use of private warnings) and paragraphs 7.10 - 7.19 of the FCA's Enforcement Guide, which provides greater detail on our policy and practice as regards private warnings. Both of these publications can be found on our external websiteat:

<http://www.fca.org.uk/static/documents/corporate/enforcement-annual-performance-account-13-14.pdf> and [http://media.fshandbook.info/Handbook/EG\\_Full\\_20140401.pdf](http://media.fshandbook.info/Handbook/EG_Full_20140401.pdf)

Turning to your request, in regard to point 1), 48 private warnings were issued by the FCA to individuals for the period Q1 2012 to Q3 2014.

In response to point 2), the figures are listed per quarter in the table below. Please be aware, in some instances more than one private warning may have been issued for the same case if multiple individuals were involved.

<b>Quarter (Calendar Year)</b>	<b>No. of Private Warnings issued</b>
Q1 2012	8
Q2 2012	5
Q3 2012	9
Q4 2012	6

Q2 2013	1
Q4 2013	2
Q1 2014	4
Q2 2014	10
Q3 2014	1
Q4 2014	2
<b>Grand Total</b>	<b>48</b>

Yours sincerely,

Information Access Team