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Our Ref: FOI4087

Dear

**Freedom of Information : Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following information:

*"Since the FCA took over the regulation of the Consumer credit industry, I would like to know how many applications for full FCA authorisation from Peer- to-Peer lenders have been:*

- a)Submitted*
- b)Rejected*
- b)Withdrawn"*

To clarify, we have defined "Peer-to-Peer Lenders" as firms who have applied for full authorisation to carry on the regulated activity of "operating an electronic system in relation to lending" as specified in article 36H of the Regulated Activities Order.

Turning back to your request, this has now been considered and I can confirm we hold the information you have requested. I can confirm that 114 full authorisation applications have been submitted for firms to carry on this regulated activity. Of these, none have been refused and 30 have been withdrawn.

However, of the 30 withdrawn applications, 23 were 'partial withdrawals', where the applicant withdrew certain regulated activities (including "operating an electronic system in relation to lending") from its application, but proceeded with its application to carry on other regulated activities.

There have been 7 applications that have been fully withdrawn.

In addition to your request, I can confirm that 7 firms have been authorised to carry on this regulated activity and 77 applications remain in progress.

Yours sincerely

**Information Access Team**