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Our Ref: FOI4164

Freedom of Information : Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following information:

"I would like to know details of all studies conducted in-house or commissioned by the FCA relating to 'nudging' / behavioural economics and variants of those items. I am interested in reports since 1 July 2013.

I would like to know:

- 1) the cost of such reports*
- 2) the title and details of the reports and findings*
- 3) confirmation whether or not they were publicly published and, if not, details of why not."*

Your request has now been considered and I can confirm we hold the information you have requested. Since 1st July 2013, eight studies or reports relating to behavioural economics or close variants have been completed and published. Further research on this subject is ongoing, the outcome of which may also be published in the future.

For the published articles, please see details of their title, the URL where you can find full details of the findings, and the costs of the reports, where these have not been undertaken through our own, business as usual staff costs.

Titles and URL	Cost (inc VAT)
<u>Occasional Paper No.1 - Applying behavioural economics at the Financial Conduct Authority</u>	None
<u>Occasional Paper No.2 - Encouraging consumers to claim redress: evidence from a field trial</u>	None
<u>Study into the sales of Add-on General Insurance Products: Experimental consumer research</u>	£102,682.80
<u>Occasional Paper No. 7: Stimulating interest: Reminding savers to act when rates decrease</u>	None

<u>Occasional Paper No. 9: Two plus two makes five? Survey evidence that investors overvalue structured deposits</u>	£32,211.30
<u>Occasional Paper No. 10: Message received? The impact of annual summaries, text alerts and mobile apps on consumer banking behaviour</u>	None
<u>Review of literature on product disclosure</u>	£35,385
<u>Does the framing of retirement income options matter?</u>	£14,400

Yours sincerely

Information Access Team