

Telephone: 020 7066 9346

Email: enquiries@fs-cp.org.uk

Paul Latham
Director of Strategy
Communications and Devolved Nations
Competition and Markets Authority
Victoria House
Southampton Row
London WC1B 4AD

20 February 2014

Dear Paul

Competition and Markets Authority Annual Plan Consultation document 2014/15

This is the Financial Services Consumer Panel's response to the Competition and Markets Authority's (CMA) consultation on its Annual Plan and Prioritisation Principles.

We fully support the CMA's stated mission to make markets work well in the interest of consumers, businesses and the economy, and we look forward to the CMA becoming fully operational in April 2014.

As the successor to the Office of Fair Trading and the Competition Commission, we appreciate and support the CMA's commitment to provide continuity by ensuring that legacy cases from its predecessors form a significant part of the CMA's workload in its first year. We are particularly keen to ensure that the key deliverables from the OFT's market study into the defined contribution pension schemes is not lost.

Furthermore, we support the CMA's strategic goals and hope to see the CMA develop close working relationships with the Financial Conduct Authority, as well as engage in a robust stakeholder strategy which proactively involves and gleans intelligence from varied and diverse consumer groups.

Finally, where appropriate and relevant, the Consumer Panel will be glad to assist the CMA. We note in particular your criteria for setting priorities which some of our projects meet and which we will be happy to feed to you.

Yours sincerely

Sue Lewis

Chair

Financial Services Consumer Panel