

Financial Services Consumer Panel

AN INDEPENDENT VOICE FOR CONSUMERS OF FINANCIAL SERVICES

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Our ref: CP10/10* Chapter 11

Dear Mr Fray

CP10/10* Quarterly Consultation no 24: Chapter 11

This is the Financial Services Consumer Panel's response to Chapter 11 of CP10/10* - Proposed changes to Chapter 10 of the Supervision Manual.

The Panel supports the proposed amendment to the Supervision Manual. We agree that the rewording of the answer to Frequently Asked Question 21 sets out a realistic description of the time that might be taken to deal with applications for approved person status, given the FSA's approach to effective corporate governance within firms.

Yours sincerely

Kay Blair
Vice Chair
Financial Services Consumer Panel