

Telephone: 020 7066 9346

Email: [enquiries@fs-cp.org.uk](mailto:enquiries@fs-cp.org.uk)

Bridget Moss  
Policy Division, Conduct Business Unit  
Financial Services Authority  
25 The North Colonnade  
Canary Wharf  
London  
E14 5HS

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Dear Ms Moss

## **CP11/11\* Quarterly Consultation no 29: Chapter 7**

This is the Financial Services Consumer Panel's response to the proposed amendments to the Compensation Sourcebook in Chapter 7 of CP11/11\*.

The Panel supports the proposal that a corporate trustee of an occupational pension scheme should be eligible to make claims to the FSCS in relation to a life insurance policy where the trustee is in the same group as the life insurer that issued the policy and the sponsoring employer is a large employer, as is the current position for non-group affiliated trustees. This change should correct the current anomalous position and ensure the appropriate degree of protection to members of occupational schemes.

The Panel is not in a position to comment on the Cost Benefit Analysis.

Yours sincerely

Adam Phillips  
Chair  
Financial Services Consumer Panel