

# Financial Services Consumer Panel

AN INDEPENDENT VOICE FOR CONSUMERS OF FINANCIAL SERVICES

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By email: [fcacrypto@fca.org.uk](mailto:fcacrypto@fca.org.uk)

Dear Parma,

## **CP19/3: Guidance on Cryptoassets**

The Financial Services Consumer Panel welcomes the opportunity to respond to the FCA's consultation CP19/3: Guidance on Cryptoassets.

The Panel is supportive of the FCA's proposed Guidance, which helpfully seeks to address consumer harm and provides clarity on which types of cryptoassets are covered by FCA regulation.

The Panel is grateful for the FCA's work in this area, and for its efforts to better understand how consumers buy these products. The FCA's consumer research should help to ground the FCA's approach on real consumer experiences, and the detriment which they may experience.

The Panel also welcomes the provision of a Q&A section in its Guidance which sets out answers to some of the most common questions which are asked about this subject.

Since the Panel supports the FCA's work in this area, and has held constructive discussions with the FCA team leading on this work area on several occasions, it is not providing detailed responses to the questions posed.

Yours sincerely,

Wanda Goldwag  
Chair, Financial Services Consumer Panel