

Number of skilled persons reports commissioned in Q2 2022/23 (July - October 2022)

Figure 1.

FCA Sectors	Number of Skilled Person Reports Commissioned in Q1 2022/23		
Retail Banking & Payments	1		
Retail Lending	2		
Retail Investments	4		
General Insurance & Protection	0		
Pensions Savings & Retirement Income	1		
Investment Management	1		
Wholesale Financial Markets	2		
Total	11		

Figure 2.

Lot of Skilled Person Report	FCA Categories		
	Dedicated Supervision Firm	Portfolio Supervision Firm	Total
Lot A- Client Assets	0	2	2
Lot C – Controls and Risk Management Frameworks	1	2	3
Lot D – Conduct of Business	0	4	4
Lot E – Financial Crime	0	2	2
Total	1	10	11

Notes:

- 1. Details of the definitions of the FCA's Sectors can be found in the FCA's 'Sector Overviews'.
- 2. Details of the FCA's Approach to Supervision can be found here.
- 3. Of the nine Skilled Person Reviews commissioned in Q1, two were commissioned under the FCA's power to contract directly with a skilled person.
- 4. Where a firm contracts with a Skilled Person Firm, the firm is responsible for the selection and appointment of the Skilled Person Firm, with the FCA approving any such selection in accordance with SUP 5.4.8G.
- 5. Details of the different Skilled Person Report categories or Lots can be found on the FCA website.
- 6. The figures stated are correct as at 30 June 2022 but may be subject to change.