

Annex A

Original request (14 November 2023):

'Under the Freedom of Information Act 2000, can you please provide the following information:

1. How many e-money firms are currently under investigation by the FCA in relation to breaches of the U.K. Money Laundering Regulations?
2. How many banks are currently under investigation by the FCA in relation to breaches of the U.K. Money Laundering Regulations?
3. How many open investigations into breaches of the U.K. Money Laundering Regulations does the FCA currently have?
4. How many investigations into e-money firms in relation to breaches of the U.K. Money Laundering Regulations did the FCA open in 2021, 2022 and 2023, respectively?
5. How many investigations into e-money firms in relation to breaches of the U.K. Money Laundering Regulations did the FCA close in 2021, 2022 and 2023, respectively?
6. How many s166 Skilled Persons reviews of e-money firms did the FCA commission in 2021, 2022 and 2023, respectively, in relation to weaknesses in firms' financial crime systems and controls?
7. How many e-money firms did the FCA subject to business restrictions in 2021, 2022 and 2023, respectively, in relation to weaknesses in firms' financial crime systems and controls?
8. How many e-money firms are currently subject to s166 reviews in relation to breaches of the Money Laundering Regulations and/or other weaknesses in their financial crime systems and controls?
9. How many e-money firms are currently subject to business restrictions in relation to breaches of the Money Laundering Regulations and/or other weaknesses in their financial crime systems and controls?'

Refined request (13 December 2023):

I would be happy to proceed by limiting questions 7 and 9 to those cases where the Supervision, Policy and Competition Division has imposed requirements or limitations ('business restrictions') on e-money firms with support from colleagues in the Enforcement and Market Oversight Division, as per your suggestion.