

## **Annex A**

### **Email of 3 October 2022**

*I am requesting the following information [on] the wait time for the following applications in the Financial Conduct Authority for asset management firms.*

*Applications:*

- *Authorisation for firms*
- *Approved persons*
- *Change in control*
- *Variation of permission*
- *Waivers and modifications*
- *Change of legal status*
- *Firm details*
- *Cancel an authorisation*

- 1) The number of the above applications the FCA received during the dates listed below relating specifically to asset management firms between 2016 and 2022*
- 2) I would also like to know the total wait time (average number of days) of the above applications over the time periods I requested below (sic). From 2016 to 2022, broken down into quarters*
- 3) Can I also find out the wait time (average number of days) of each process of the application (e.g. officer appointment, check the application, assess the business, make a decision, etc) for each application listed above over the following time periods. From 2016 to 2022, broken down into quarters*
- 4) Lastly, could you provide the target total wait time of the above applications?*

### **Email of 12 October 2022**

*[...please can you clarify respectively, what you mean by 'total wait time' and 'target total wait time'. Specifically, do you mean the time to allocation of the case following receipt of an application, the time to completion (ie. when we have received sufficient documentation to enable us to make a determination), or the time to when a decision is made on the completed application.]*

*The total wait time that I mentioned in Q2 and Q4 relates to the time to allocation of the case following receipt of an application i.e. from the start of an application submitted to the decision is made and notified to the applicant.*