
FINAL NOTICE

To: Andrew Paul Condren

Address: Embankment House
Low Station Road
Leamside
Houghton Le Spring
Tyne and Wear
DH4 6QX

FRN: 304117

Dated: 14 July 2015

ACTION

1. For the reasons set out in this Final Notice, the Authority hereby takes the following action against Mr Condren.
2. The Authority gave Mr Condren the Decision Notice, which notified Mr Condren that for the reasons given below and pursuant to section 55J of the Act, the Authority had decided to cancel the permission granted to Mr Condren under the Act.
3. Mr Condren has not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was given to it.
4. Accordingly, the Authority has today cancelled Mr Condren's Part 4A permission.

DEFINITIONS

5. The definitions below are used in this Final Notice:

"the Act" means the Financial Services and Markets Act 2000;

"the Authority" means the Financial Conduct Authority;

"the Decision Notice" means the Decision Notice given to Mr Condren dated 9 June 2015;

"Mr Condren" means Andrew Paul Condren;

"Mr Condren's Part 4A permission" means the permission granted to Mr Condren pursuant to Part 4A of the Act;

"the Threshold Conditions" means the threshold conditions set out in Schedule 6 to the Act; and

"the Tribunal" means the Upper Tribunal (Tax and Chancery Chamber).

REASONS FOR THE ACTION

6. On the basis of the facts and matters and conclusions described in the Warning Notice issue to Mr Condren dated 15 May 2015, and in the Decision Notice, Mr Condren has failed, during a period of at least 12 months, to conduct any regulated activity for which he has had a Part 4A permission. On 4 February 2014, on Mr Condren's application, the Authority added a requirement to his Part 4A permission, such that from that date he was not permitted to carry on any of the regulated activities in his permission. The Authority has asked Mr Condren to apply to cancel his permission but he has not done so.
7. The Authority is authorised by section 55J(1)(b) of the Act to cancel an authorised person's permission where such a person has failed, during a period of at least 12 months, to conduct any regulated activity for which it has had Part 4A permission.

DECISION MAKER

8. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

IMPORTANT

9. This Final Notice is given to Mr Condren in accordance with section 390(1) of the Act.

Publicity

10. The Authority must publish such information about the matter to which this Final Notice relates as the Authority considers appropriate. The information may be published in such manner as the Authority considers appropriate. However, the Authority may not publish information if such publication would, in the opinion of the Authority, be unfair to Mr Condren or prejudicial to the interests of consumers.
11. The Authority intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

Authority Contact

12. For more information concerning this matter generally, please contact Adam Doe at the Authority (direct line: 020 7066 5522).

John Kirby
Enforcement and Market Oversight Division