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## FINAL NOTICE

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To: **Anthony Reed Limited (In Liquidation)**  
Of: **C/o K J Watkin & Co**  
**Liquidator**  
**Emerald House**  
**20-22 Anchor Road**  
**Aldridge**  
**Walsall WS9 8PH**

Dated: **5 May 2004**

**TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS ("the FSA") gives you final notice about a decision to cancel the permission granted to Anthony Reed Limited ("ARL") to carry on regulated activities.**

### **1. ACTION**

The FSA gave ARL a Decision Notice on 31 March 2004 ("the Decision Notice") which notified ARL that for the reasons listed below and pursuant to section 45 of the Financial Services and Markets Act 2000 ("the Act"), the FSA had decided to cancel the permission granted to ARL pursuant to Part IV of the Act ("ARL's Part IV permission").

### **2. REASONS FOR ACTION**

On the basis of the facts and matters and the conclusions described in its Warning Notice dated 27 February 2004 and in the Decision Notice, it appears to the FSA that ARL has failed to satisfy the threshold conditions set out in Schedule 6 of the Act in that the FSA is not satisfied that ARL is fit and proper in all the circumstances, including the need to ensure that its affairs were conducted soundly and prudently.

By virtue of section 45(1)(a) of the Act, which gives the FSA the power to cancel a firm's Part IV permission if it is considered appropriate to do so, the FSA has today cancelled ARL's Part IV permission.

### **3. IMPORTANT**

This Final Notice is given to ARL in accordance with section 390(1) of the Act.

#### **Publicity**

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to ARL or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

#### **FSA Contact**

For more information concerning this matter generally, you should contact Matthew Fann at the FSA (direct line: 020 7066 5328 /fax: 020 7066 9720).

**John Kirby**  
Manager – Enforcement Division

### **EXTRACT FROM DECISION NOTICE DATED 31 MARCH 2004**

#### **BACKGROUND**

By a First Supervisory Notice dated 25 February 2004 ("the First Supervisory Notice"), ARL's permission was varied under section 45 of the Act by removing all regulated activities with immediate effect. The facts and matters relied on by the FSA in issuing the First Supervisory Notice were that on 17 December 2003 ARL's principal had admitted to the FSA that he had on behalf of ARL forged documents relating to the pension investments of one of ARL's clients with the intention of misleading him. In addition, ARL had failed to provide any adequate explanation for the issue to that client of a number of other false documents. ARL had also arranged a transaction in the client's pension investment without his authority or knowledge.

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