
FINAL NOTICE

To: Aston Sterling Insurance Services Limited

**Address: 22 Church Lane
London
E11 1HG**

FRN: 468460

Dated: 16 October 2009

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London, E14 5HS (the "FSA"), gives Aston Sterling Insurance Services Limited final notice about a decision to cancel the permission granted to it to carry on regulated activities.

1. ACTION

- 1.1. The FSA gave Aston Sterling Insurance Services Limited ("Aston Sterling") a Decision Notice on 21 November 2008 ("the Decision Notice") which notified Aston Sterling that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to Aston Sterling Insurance pursuant to Part IV of the Act ("Aston Sterling's permission").

- 1.2. Aston Sterling referred the matter to the Financial Services and Markets Tribunal. The hearing was scheduled to take place on 20 and 21 October 2009 but, on 13 October 2009, the reference was withdrawn. On 16 October 2009, the FSA received a direction from the Tribunal to cancel Aston Sterling's Part IV permission. Accordingly, on 16 October 2009, the FSA cancelled Aston Sterling's Part IV permission.

2. REASONS FOR ACTION

- 2.1. By a First Supervisory Notice dated 6 August 2008, Aston Sterling's permission was varied by removing all regulated activities with immediate effect. Aston Sterling made written representations dated 5 September 2008 and having taken account of its representations, the FSA notified it, by a Second Supervisory Notice dated 20 November 2008, that it had decided not to rescind the variation of Aston Sterling's permission effected by the First Supervisory Notice. A summary of Aston Sterling's representations and the FSA's consideration of them are set out in the Second Supervisory Notice.
- 2.2. Subsection (3) of section 45 of the Act requires that if, as a result of a variation of a Part IV permission under that section, there are no longer any regulated activities for which the authorised person concerned has permission, the FSA must, once it is satisfied that it is no longer necessary to keep the permission in force, cancel it.
- 2.3. The FSA is so satisfied and accordingly has a duty to cancel Aston Sterling's permission.

3. DECISION MAKER

- 3.1. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1. This Final Notice is given to you in accordance with section 390(2) of the Act.

Publicity

- 4.2. Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Notice relates as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 4.3. The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contacts

- 4.4. For more information concerning this matter generally, you should contact Chris Walmsley (direct line: 020 7066 5894 / fax: 020 7066 5895) of the Enforcement Division of the FSA.

Tom Spender
Head of Department
FSA Enforcement Division