
FINAL NOTICE

To: **Modiu Bakare (trading as MBA Property and Financial Services)**

Of: **24 Cricketfield Road
London
E5 8NS**

Dated: **5 April 2006**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you, Modiu Bakare, trading as MBA Property and Financial Services, final notice about a decision to cancel the permission granted to you to carry on regulated activities.

1. ACTION

- 1.1 The FSA gave you a Decision Notice on 3 March 2006 (the "Decision Notice") which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act ("your Part IV permission").
- 1.2 You have not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled your Part IV permission.

2. REASONS FOR ACTION

- 2.1 On the basis of the facts and matters and conclusions described in its Warning Notice dated 24 January 2006 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that you are failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the "threshold conditions") in that the FSA is not satisfied that you are a fit and proper person, having regard to all the circumstances, including the need to ensure that your affairs are conducted soundly and prudently.

2.2 Specifically, you failed to pay fees of £1,265.45 owed to the FSA, despite the FSA's repeated requests for you to do so.

3. IMPORTANT

3.1 This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

3.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

3.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

3.4 For more information concerning this matter generally, you should contact Kerry Lavender at the FSA (direct line: 020 7066 9174/fax: 020 7066 9721).

John Kirby
Manager - FSA Enforcement Division