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**FINAL NOTICE**

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**To: Bridgewater House UK Limited**

**Address: 1a Sandwich Street  
Walkden  
Manchester  
M38 3XN**

**FRN: 300662**

**Dated: 1 February 2010**

**TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London, E14 5HS (the "FSA") gives Bridgewater House UK Limited ("Bridgewater") final notice about a decision to cancel the permission granted to Bridgewater to carry on regulated activities.**

**1. ACTION**

- 1.1. The FSA gave Bridgewater a Decision Notice on 26 January 2010 (the "Decision Notice") which notified Bridgewater that for the reasons listed below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA has decided to cancel the permission granted to Bridgewater pursuant to Part IV of the Act ("Bridgewater's Part IV permission").
- 1.2. Bridgewater confirmed on 13 January 2010 that it will not be referring the matter to the Financial Services and Markets Tribunal.
- 1.3. Accordingly, for reasons set out below, the FSA has today cancelled Bridgewater's Part IV permission.

**2. REASONS FOR THE ACTION**

- 2.1. By its Warning Notice dated 25 January 2010 the FSA gave notice that it proposed to take the action referred to above.
- 2.2. By a First Supervisory Notice dated 17 March 2009, Bridgewater’s permission was varied by removing all regulated activities with immediate effect.
- 2.3. Subsection (3) of section 45 of the Act requires that if, as a result of a variation of a Part IV permission under that section, there are no longer any regulated activities for which the authorised person concerned has permission, the FSA must, once it is satisfied that it is no longer necessary to keep the permission in force, cancel it.
- 2.4. The FSA is so satisfied and accordingly has a duty to cancel Bridgewater's permission.

**3. DECISION MAKER**

- 3.1. The decision which gave rise to the obligation to give this Final Notice was made by the Settlement Decision Makers on behalf of the FSA.

**4. IMPORTANT**

- 4.1. This Final Notice is given to you in accordance with section 390 of the Act.

**Publicity**

- 4.2. Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this notice relates. Under those provisions, the FSA must publish such information about the matter to which this notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 4.3. The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

**FSA contacts**

- 4.9 For more information concerning this matter generally, you should contact Mario Theodosiou (direct line: 020 7066 5914 /fax: 020 7066 5915) of the Enforcement Division of the FSA.

Signed:

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**Tom Spender**  
**Head of Department**  
**FSA Enforcement and Financial Crime Division**