
FINAL NOTICE

To: Roger Edward Chapman trading as
Chapman Webster & Company

Of: Woodcrest
27 Plane Tree Nest Lane
Trimmingham
Halifax
West Yorkshire
HX2 7PL

**FSA
Reference
Number:** 135302

Dated: 4 June 2010

TAKE NOTICE: The Financial Services Authority (the “FSA”) of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you, Roger Edward Chapman trading as Chapman Webster & Company, final notice about a decision to cancel the permission granted to you to carry on regulated activities

1. ACTION

1.1 The FSA gave you a Decision Notice on 29 April 2010 (the “Decision Notice”) which notified you that, for the reasons given below and pursuant to Section 45 of the Financial Services and Markets Act 2000 (the “Act”), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act (“your Part IV permission”).

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1.2 You were informed of your statutory right to make a reference to the Upper Tribunal, but you have not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled your Part IV permission.

2. REASONS FOR ACTION

2.1 On the basis of the facts and matters and conclusions described in its Warning Notice dated 25 February 2010 (the "Warning Notice"), and in the Decision Notice, the FSA concluded that you were failing to satisfy the threshold conditions set out in Schedule 6 of the Act (the "Threshold Conditions"). You failed to satisfy the FSA that you were conducting your business soundly and prudently and in compliance with proper standards. Therefore, you failed to comply with Threshold Condition 5 (Suitability).

2.2 In particular, you failed to comply with an Award made by the Financial Ombudsman Service (the "FOS") on 11 March 2009 in favour of a complainant, despite repeated requests by the FOS and the FSA that you do so.

2.3 You therefore did not pay due regard to the interests of your customer or treat her fairly, in breach of Principle 6 of the FSA's Principles for Businesses (Customers' Interests).

3. DECISION MAKER

3.1 The decision which gave rise to the obligation to issue this Final Notice was taken by the Regulatory Decisions Committee.

4. IMPORTANT

4.1 This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

4.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

4.4 For more information concerning this matter generally, you should contact Josie Durham at the FSA (direct line: 020 7066 4102/fax: 020 7066 4103).

John Kirby
FSA Enforcement and Financial Crime Division