

FINAL NOTICE DATED 3 January 2008

WILLIAM ANTHONY CLOUGH (Mr Clough)

SUMMARY OF THE MATTER TO WHICH THE NOTICE RELATES

Date of issue: 3 January 2008

On 17 October 2007, the FSA decided to refuse an application The Mortgage Times Group Limited ('MTG') made under Section 60 of the Financial Services and Markets Act (FSMA). This application was for the approval of Mr Clough to perform the controlled function of director of an appointed representative firm (Controlled Function 1 of an appointed representative).

We were not satisfied that Mr Clough is a fit and proper person to perform the controlled function applied for (section 61(1) of the FSMA), as he did not demonstrate that he satisfied the honesty, integrity and reputation criteria.

Since we issued the Decision Notice of 17 October 2007, and Mr Clough did not refer the matter to the Financial Services and Markets Tribunal within the time limit as specified under section 133(1) of the FSMA, the FSA issued a Final Notice to MTG and Mr Clough.