
FINAL NOTICE

To: David Morgan Hilling trading as David Morgan Finance

Of: 364 Hoylake Road
Wirral
CH46 6DF

**FSA
Reference
Number:** 304023

Dated: 16 November 2010

TAKE NOTICE: The Financial Services Authority (the “FSA”) of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you, David Morgan Hilling trading as David Morgan Finance, final notice about a decision to cancel the permission granted to you to carry on regulated activities

1. ACTION

- 1.1 The FSA gave you a Decision Notice on 14 October 2010 (the “Decision Notice”) which notified you that for the reasons given below and pursuant to Section 45 of the Financial Services and Markets Act 2000 (the “Act”), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act (“your Part IV permission”).
- 1.2 You were informed of your statutory right to make a reference to the Upper Tribunal (Tax and Chancery Chamber), but you have not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled your Part IV permission.

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2. REASONS FOR ACTION

- 2.1 By a First Supervisory Notice dated 9 September 2010, your Part IV permission was varied by removing all regulated activities with immediate effect. A copy of the First Supervisory Notice, by which the FSA removed all regulated activities from your permission, is displayed on the FSA's website.
- 2.2 On the basis of the facts and matters and conclusions described in its Warning Notice dated 9 September 2010, and in the Decision Notice, it appears to the FSA that it is no longer necessary to keep your permission in force and that the FSA must cancel it, following the variation action removing all regulated activities.

3. DECISION MAKER

- 3.1 The decision which gave rise to the obligation to issue this Final Notice was taken by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1 This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

- 4.4 For more information concerning this matter generally, you should contact me at the FSA (direct line: 020 7066 1458 / fax: 020 7066 1459).

John Kirby
FSA Enforcement and Financial Crime Division