
FINAL NOTICE

To: Mr E T Rayner

Of: 1 Marlborough Close
Kettering
Northants
NN15 5BU

Date: 23 August 2004

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (“the FSA”) gives Ernest Thomas Rayner final notice regarding a prohibition:

ACTION

For the reasons listed below it appears to the FSA, having taken into account your written representations of 29 August 2003 and your oral representations of 24 September 2003 to the Regulatory Decisions Committee and the directions and findings made by the Financial Services and Markets Tribunal ("the Tribunal") in its decision dated 6 August 2004 under Reference FIN/2003/0018 and pursuant to section 56 of the Financial Services and Markets Act 2000 (“the Act”), the FSA makes an order prohibiting you from performing any controlled function in relation to any regulated activity carried on by any authorised person.

REASON FOR THE ACTION

The FSA has decided to exercise its power to prohibit Ernest Thomas Rayner from performing any controlled function relating to any regulated activity carried on by any authorised person as it considers that he is not a fit and proper person to perform those functions for the reason set out by the Tribunal in its decision dated 6 August 2004 under Reference FIN/2004/0018.

IMPORTANT

This Final Notice is sent to you in accordance with section 390 of the Act.

Publicity

Section 391(4), 391(6) and 397(7) of the Act apply to the publication of information about the matter to which this Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interest of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contacts

For more information concerning this matter generally, you should contact Emily Benson (direct line: 020 7066 0932/fax: 020 7066 0933) at the FSA.

Ian Mason
Head of Department
Deposit-Taking, Insurance and Financial Crime.
Enforcement Division