

FINAL NOTICE

To: Kenneth Lincoln Evans (trading as City Finance)

Of: **732 High Road**

Leytonstone London E11 3AJ

Dated: 21 May 2007

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to you, Kenneth Lincoln Evans, trading as City Finance, to carry on regulated activities.

1. ACTION

1.1 The FSA gave you a Decision Notice on 18 April 2007 (the "Decision Notice") which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act ("your Part IV permission").

2. REASONS FOR ACTION

2.1 On the basis of the facts and matters and conclusions described in the Warning Notice issued to you on 28 February 2007 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that you have failed to carry on a regulated activity for a period of more than twelve months. The FSA is authorised by section 45 of the Act to cancel an authorised person's permission where it appears to the FSA that such person has failed, during a period of at least 12 months, to conduct any regulated activity for which he has Part IV permission. Accordingly, the FSA has today cancelled your Part IV permission.

3. IMPORTANT

3.1 This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

- 3.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 3.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

For more information concerning this matter generally, you should contact Ed Birrell at the FSA (direct line: 020 7066 1882/fax: 020 7066 1883).

John Kirby FSA Enforcement Division