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**FINAL NOTICE**

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**To: Resham Chand trading as First Call**

**Of: 128 Cramlington Road  
Birmingham  
West Midlands  
B42 2EG**

**FSA Reference  
Number: 500745**

**Dated: 17 June 2011**

**TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (the "FSA") gives Resham Chand trading as First Call ("Resham Chand"), final notice about a decision to cancel the permission granted to Resham Chand to carry on regulated activities**

**1. ACTION**

1.1 The FSA gave Resham Chand a Decision Notice on 12 May 2011 (the "Decision Notice"), which notified him that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to him under Part IV of the Act ("Resham Chand's Part IV permission").

1.2 Resham Chand has not referred the matter to the Upper Tribunal (Tax and Chancery Division) within 28 days of the date on which the Decision Notice was given to him. Accordingly, the FSA has today cancelled Resham Chand's Part IV permission.

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## **2. REASONS FOR ACTION**

- 2.1 On the basis of the facts and matters and conclusions described in the Warning Notice issued to Resham Chand dated 31 March 2011 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that Resham Chand is failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the "Threshold Conditions").
- 2.2 This is because he has failed to pay fees and levies of £1,074.70 owed to the FSA, despite repeated FSA requests that he do so.
- 2.3 This failing, which is significant in the context of Resham Chand's suitability, leads the FSA to conclude that he is not conducting his business soundly and prudently and in compliance with proper standards and that he is not a fit and proper person, and that he is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which he has had Part IV permission.

## **3. DECISION MAKER**

- 3.1 The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

## **4. IMPORTANT**

- 4.1 This Final Notice is given to Resham Chand in accordance with section 390(1) of the Act.

### **Publicity**

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Resham Chand or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish this Final Notice and such information about the matter to which this Final Notice relates as it considers appropriate.

### **FSA Contact**

- 4.4 For more information concerning this matter generally, please contact Lorraine Goldberg at the FSA (direct line: 020 7066 2920 / fax: 020 7066 2921).

**John Kirby**  
**FSA Enforcement and Financial Crime Division**