
FINAL NOTICE

To: **Foster & Cranfield Limited**

Of: **20 Britton Street
London
EC1M 5TY**

Dated: 1 December 2004

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS ("the FSA") gives you final notice about a decision to impose a condition on its approval of a notice of control given by IFG Advisory UK Limited in relation to the control of Foster & Cranfield Limited.

1. ACTION

The FSA gave IFG Advisory UK Limited a Decision Notice on 1 December 2004 ("the Decision Notice") which notified IFG Advisory UK Limited that for the reasons listed below and pursuant to section 185 of the Financial Services and Markets Act 2000 ("the Act"), the FSA had decided to impose a condition on the approval of a change of control in relation to Foster & Cranfield Limited ("the change of control").

2. REASONS FOR ACTION

On the basis of the matters described in its Warning Notice dated 1 December 2004 and in its Decision Notice dated 1 December 2004, the FSA has decided that it is appropriate to impose conditions on its approval of the change of control.

3. IMPORTANT

This Final Notice is given to Foster & Cranfield Limited in accordance with section 390(1) of the Act.

Publicity

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Foster & Cranfield Limited or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contact

For more information concerning this matter, you should contact Gillian Lavery at the FSA (direct line: 020 7066 4582).

David Strachan
Director
FSA Retail Firms Division