
FINAL NOTICE

To: **Global Mortgage Link Limited**

Of: **5 Wordsworth Close
Tilbury
RM18 8BL**

FSA
Reference
Number: **306051**

Dated: **10 November 2008**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you, Global Mortgage Link Limited ("GML"), final notice about a decision to cancel the permission granted to GML to carry on regulated activities

1. ACTION

- 1.1 The FSA gave GML a Decision Notice on 7 October 2008 (the "Decision Notice") which notified it that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to GML pursuant to Part IV of the Act ("GML's permission").
- 1.2 GML has not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to it. Accordingly, the FSA has today cancelled GML's permission.

2. REASONS FOR ACTION

- 2.1 On the basis of the facts and matters and conclusions described in its Warning Notice dated 7 August 2008 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that GML is failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the "Threshold Conditions").

2.2 This is because GML has failed to pay fees of £1,416.32 owed to the FSA, despite repeated requests for it to do so, and GML has thereby failed to comply with Principle 11 (Relations with Regulator) of the Principles for Businesses.

2.3 These failings, which are significant in the context of GML's suitability, lead the FSA to conclude that GML is not conducting its business soundly and prudently and in compliance with proper standards and that it is not a fit and proper person, and that GML is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which it has Part IV Permission.

3. DECISION MAKER

3.1 The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

4. IMPORTANT

4.1 This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

FSA Contact

4.3 For more information concerning this matter generally, you should contact Isabel Barnes at the FSA (direct line: 020 7066 1426 / fax: 020 7066 1427).

John Kirby
FSA Enforcement Division