
FINAL NOTICE

To: **Greenfield Financial Management LP**

Of: **Westthorpe Innovation Centre
Westthorpe Fields Business Park
Killamarsh
Derbyshire
S21 1TZ**

FSA Reference Number: **417992**

Dated: **1 August 2008**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to Greenfield Financial Management LP to carry on regulated activities

1. THE ACTION

- 1.1 The FSA gave Greenfield Financial Management LP ("Greenfield") a Decision Notice on 1 July 2008 (the "Decision Notice") which notified Greenfield that, pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to Greenfield pursuant to Part IV of the Act ("Greenfield's Part IV permission").
- 1.2 Greenfield has not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to it.
- 1.3 Accordingly, for the reasons set out below, the FSA has cancelled Greenfield's Part IV permission.

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2. REASONS FOR THE ACTION

- 2.1 By a Final Notice dated 1 August 2008, the FSA notified Greenfield that the FSA had decided to withdraw the approval of Barry Coburn and Gillian Ivy Coburn as approved persons.
- 2.2 As a consequence of the FSA's withdrawal of the approval of Mr and Mrs Coburn, Greenfield does not have any approved persons in relation to the regulated activities for which it has permission.
- 2.3 Also, Greenfield has only partners who the FSA considers are unfit to be the controllers of an authorised person.
- 2.4 Accordingly, on the basis of the facts and matters and conclusions described in its Warning Notice dated 21 May 2008 and in the Decision Notice, Greenfield is failing to satisfy the threshold conditions set out in Part 1 of Schedule 6 to the Act (the "Threshold Conditions"). Greenfield has inadequate resources in relation to the regulated activities that it has permission to carry on. Specifically, Greenfield has inadequate human resources and is therefore failing to satisfy Threshold Condition 4 (Adequate Resources). Further, Greenfield is failing to satisfy Threshold Condition 5 (Suitability) as it no longer satisfies the FSA that it is fit and proper to conduct regulated activities. Specifically, Greenfield does not have a competent and prudent management and it has unfit controllers.

3. DECISION MAKER

- 3.1 The decision which gave rise to the obligation to issue this Final Notice was taken by the Regulatory Decisions Committee.

4. IMPORTANT

- 4.1 This Final Notice is given to Greenfield in accordance with section 390(1) of the Act.

Publicity

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such a manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Greenfield or prejudicial to the interests of consumers.
- 4.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

- 4.4 For more information concerning this matter generally, you should contact Pauline Cheng at the FSA (direct line: 020 7066 5228/fax: 020 7066 5229).

John Kirby
FSA Enforcement Division

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