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**FINAL NOTICE**

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**To: Harbour House Credit Limited (In Liquidation)**

**C/o Julian Wright  
Official Receiver's Office  
3<sup>rd</sup> Floor, Richmond House  
Richmond Hill  
Bournemouth  
Dorset  
BH2 6EZ**

**FSA Reference  
Number: 455187**

**Dated: 5 May 2011**

**TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (the "FSA") gives Harbour House Credit Limited (In Liquidation) ("Harbour House") final notice about a decision to cancel the permission granted to Harbour House to carry on regulated activities**

**1. ACTION**

1.1 The FSA gave Harbour House a Decision Notice on 31 January 2011 (the "Decision Notice") which notified it that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to

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cancel the permission granted to Harbour House under Part IV of the Act (Harbour House's "Part IV permission").

- 1.2 Subsequent to the issuing of the Decision Notice, on 7 February 2011, a winding up order was made against Harbour House. The FSA contacted the Official Receiver as Liquidator of Harbour House and provided him with a copy of the Decision Notice. The FSA is satisfied that the reasons for action to cancel Harbour House's Part IV permission remain valid.
- 1.3 The matter has not been referred to the Upper Tribunal (Tax and Chancery Division) within 28 days of the date on which the Decision Notice was issued. Accordingly, the FSA has today cancelled Harbour House's Part IV permission.

## **2. REASONS FOR ACTION**

- 2.1 On the basis of the facts and matters and conclusions described in its Warning Notice dated 20 December 2010 (the "Warning Notice"), and in the Decision Notice, it appears to the FSA that Harbour House is failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the "Threshold Conditions").
- 2.2 This is because Harbour House has failed to pay fees and levies of £1,193.48 owed to the FSA, and to respond adequately to the FSA's repeated requests that it do so.
- 2.3 This failing, which is significant in the context of Harbour House's suitability, led the FSA to conclude that it is not conducting its business soundly and prudently and in compliance with proper standards and that it is not a fit and proper person, and that it is therefore failing to satisfy the Threshold Conditions in relation to the regulated activities for which it has had Part IV permission.

## **3. DECISION MAKER**

- 3.1 The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.

## **4. IMPORTANT**

- 4.1 This Final Notice is given to Harbour House in accordance with section 390(1) of the Act.

### **Publicity**

- 4.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Harbour House or prejudicial to the interests of consumers.

- 4.3 The FSA intends to publish this Final Notice and such information about the matter to which this Final Notice relates as it considers appropriate.

**FSA Contact**

- 4.4 For more information concerning this matter generally, please contact Alexander Banerjea at the FSA (direct line: 020 7066 7206 / fax: 020 7066 7207).

**John Kirby**  
**FSA Enforcement and Financial Crime Division**