
FINAL NOTICE

To: **Kenneth Holdsworth (trading as Holdsworth & Company)**

Of: **10a Church Street
Crewkerne
Somerset
TA18 7HR**

Dated: **21 August 2006**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to Holdsworth & Company, to carry on regulated activities.

1. ACTION

1.1 The FSA gave you a Decision Notice on 5 June 2006 (the "Decision Notice") which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to you pursuant to Part IV of the Act ("your Part IV permission").

2. REASONS FOR ACTION

2.1 On the basis of the facts and matters and conclusions described in the Warning Notice issued to you on 22 March 2006, and in the Decision Notice, it appears to the FSA that you are failing to satisfy the threshold conditions set out in Schedule 6 to the Act in that the FSA is not satisfied that you are a fit and proper person, having regard to all the circumstances, including the need to ensure that your business is conducted soundly and prudently. You have also failed to comply with Principle 11 under which firms must co-operate with the FSA.

- 2.2 On 30 June 2006, you exercised your right to make a reference to the Financial Services and Markets Tribunal (the "Tribunal"), about the matters contained in the Decision Notice. You withdrew your reference to the Tribunal on 10 July 2006. You have failed to pay fees of £5,396.01 owed to the FSA, despite repeated requests for you to do so.
- 2.3 Accordingly, the FSA has today cancelled your Part IV permission.

3. IMPORTANT

- 3.1 This Final Notice is given to you is in accordance with section 390(1) of the Act.

Publicity

- 3.2 Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.
- 3.3 The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

- 3.4 For more information concerning this matter generally, you should contact Lehong Mac at the FSA (direct line: 020 7066 5742/fax: 020 7066 9721).

John Kirby
FSA Enforcement Division