

FINAL NOTICE – SUMMARY OF CONTENTS

Date of Issue 3 March 2004

Mr Alan Jones-Moore

The FSA has refused an application for the approval of Mr Jones-Moore to perform the controlled function of investment adviser with a firm of independent financial advisers as it was not satisfied that he was a fit and proper person to perform this function for the firm concerned.

Mr Jones-Moore had been a partner in an appointed representative firm whose authorisation was suspended by its network in March 2002 for placing business with another firm in breach of its agreement. Mr Jones-Moore did not disclose this matter on the application form.

In May 2002, Mr Jones-Moore was suspended by his new network for permitting an unauthorised individual to undertake fact-finds and present recommendations to clients. This was confirmed during an investigation by the network, which also found that Mr Jones-Moore had allowed three unauthorised individuals to conduct investment business through his former network. As a consequence, the new network terminated the appointed representative agreement with the firm of which Mr Jones was a partner.

The FSA considers that these matters raise material concerns which go directly to the issue of Mr Jones-Moore's integrity, in that they demonstrate a lack of candour in dealing with a regulatory body and a contravention of the requirements of the regulatory system.

In light of the matters set out above, the FSA has concluded that it is unable to satisfy itself that Mr Jones-Moore is a fit and proper person to perform the controlled function to which the application related.

Mr Jones-Moore did not refer the matter to the independent Financial Services and Markets Tribunal.