

FINAL NOTICE DATED 10 March 2008

STEPHEN ERNEST LONGDON

SUMMARY OF THE MATTER TO WHICH THE NOTICE RELATES

Date of issue: 10 March 2008

On 25 January 2008, the FSA decided to refuse an application made by Future Choices UK under Section 60 of the Financial Services and Markets Act ('the Act'). This application was for the approval of Stephen Ernest Longdon to perform the controlled function of customer function (CF30).

We were not satisfied that Stephen Ernest Longdon is a fit and proper person to perform the controlled function applied for (section 61(1) of the Act), as he did not demonstrate that he satisfied the honesty, integrity and reputation criteria.

The FSA's decision to refuse the application was based on the following factors. Mr Longdon:

- has been a director of a firm that has gone into liquidation while he was associated with it.
- has been found guilty of 'unfit conduct' following an Insolvency Service investigation into the affairs of a company of which he was a director.
- is currently a disqualified director (having been disqualified for a period of 8 years in May 2004); and
- has made two previous approval applications to the FSA in which he made material non-disclosures.

Following the issuance of the Decision Notice of 25 January 2008, and Stephen Ernest Longdon having not referred the matter to the Financial Services and Markets Tribunal within the time limit as specified under section 133(1) of the Act, the FSA issued Final Notices to Future Choice UK and Stephen Ernest Longdon.