
FINAL NOTICE

To: **MICHAEL HARDING & PARTNERS**
Of: **11 Rectory Road**
 Beckenham
 Kent
 BR3 1HL

Dated: **3 March 2004**

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (“the FSA”) gives you final notice about a decision to cancel the permission granted to Michael Harding & Partners (“MHP”) to carry on regulated activities.

1. ACTION

The FSA gave MHP a Decision Notice on 30 January 2004 (“the Decision Notice”) which notified MHP that for the reasons listed below and pursuant to section 45 of the Financial Services and Markets Act 2000 (“the Act”), the FSA had decided to cancel the permission granted to MHP pursuant to Part IV of the Act (“MHP’s Part IV permission”).

MHP has not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given. Accordingly, for the reasons set out below, the FSA has today cancelled MHP’s Part IV permission.

2. REASONS FOR ACTION

On the basis of the facts and matters and the conclusions described in its Warning Notice dated 4 December 2003 and in the Decision Notice, it appeared to the FSA that MHP was failing to satisfy the threshold conditions set out in Schedule 6 of the Act (“the threshold conditions”) in that MHP was not a fit and proper person having regard to all the circumstances, including the need to ensure that its affairs

were conducted soundly and prudently. MHP had also breached Principles 1 (integrity) and 11 (co-operation with regulators) of the FSA's Principles for Businesses.

3. IMPORTANT

This Final Notice is given to MHP in accordance with section 390(1) of the Act.

Publicity

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to MHP or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contacts

For more information concerning this matter generally, you should contact Fiona Walker at the FSA (direct line: 020 7066 5620 /fax: 020 7066 9720).

Julia Dunn
Head of Retail Selling – Enforcement Division