
FINAL NOTICE

To: Michael Lee Thommes

Address: Unit 2, Axis,
19-25 Nuffield Road
Poole
Dorset
BH17 0RU

Individual reference number: MLT01038

Date: 15 January 2013

ACTION

1. For the reasons given in this notice, the FSA hereby makes an order prohibiting Mr Thommes from performing any controlled function involving the exercise of significant influence in relation to any regulated activity carried on by any authorised person, exempt person, or exempt professional firm (the "Prohibition Order"). This order takes effect from 15 January 2013.

REASONS FOR ACTION

2. The FSA gave Mr Thommes a Decision Notice on 19 July 2011 which notified him that the FSA had decided to impose the Prohibition Order pursuant to section 56 of the Financial Services and Markets Act 2000 (the "Act").
3. On 12 August 2011, Mr Thommes referred this Decision Notice to the Upper Tribunal (Tax and Chancery Chamber) (the "Tribunal"). The written decision of the Tribunal was released on 12 December 2012 and can be found on the Tribunal's website.
4. The Tribunal determined, for the reasons given in its decision, that the FSA should impose the Prohibition Order, pursuant to section 56 of the Act, prohibiting Mr Thommes from performing any controlled function involving the exercise of significant influence in relation to any regulated activity carried on by any authorised person, exempt person, or exempt professional firm.

PROCEDURAL MATTERS

5. This Final Notice is given under, and in accordance with, section 390 of the Act.

Publicity

- 6. Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this notice relates. Under those provisions, the FSA must publish such information about the matter to which this notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Mr Thommes or prejudicial to the interests of consumers.
- 7. The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA contacts

- 8. For more information concerning this matter generally, contact Rachel West (direct line: 020 7066 0142/fax: 020 7066 0143) of the Enforcement and Financial Crime Division of the FSA.

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Bill Sillett
Head of Department
FSA Enforcement and Financial Crime Division