
FINAL NOTICE

To: **MM Insurance Services**
Of: **392 Flixton Road**
Urmston
Manchester
M41 6QY

Dated: **8 January 2004**

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (“the FSA”) gives you final notice about a decision to cancel the permission granted to MM Insurance Services (“MMIS”) to carry on regulated activities.

1. ACTION

The FSA gave MMIS a Decision Notice on 27 November 2003 (“the Decision Notice”) which notified MMIS that for the reasons listed below and pursuant to section 45 of the Financial Services and Markets Act 2000 (“the Act”), the FSA had decided to cancel the permission granted to MMIS pursuant to Part IV of the Act (“MMIS’ Part IV permission”).

2. REASONS FOR ACTION

On the basis of the facts and matters and the conclusions described in its Warning Notice dated 20 October 2003 and in the Decision Notice, it appears to the FSA that MMIS failed, for a period of at least 12 months, to conduct any regulated activity to which the Permission had applied, that MMIS' regulated activities had therefore come to an end and that the Permission should be cancelled.

By virtue of section 45(1)(b) of the Act, which gives the FSA the power to cancel a firm's Part IV permission if it is considered appropriate to do so, the FSA has today cancelled MMIS' Part IV permission.

3. IMPORTANT

This Final Notice is given to MMIS in accordance with section 390(1) of the Act.

Publicity

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to MMIS or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contacts

For more information concerning this matter generally, you should contact Matthew Fann at the FSA (direct line: 020 7066 5328 /fax: 020 7066 9720).

Julia Dunn
Head of Retail Selling – Enforcement Division