

FINAL NOTICE DATED 8 DECEMBER 2006

JOHN MOONEY

SUMMARY OF THE MATTER TO WHICH THE NOTICE RELATES

On 31 October 2006, the FSA decided to refuse an application from John Mooney ("Mr Mooney") for Part IV Permission to carry on general insurance mediation activities as it could not ensure that Mr Mooney satisfied and would continue to satisfy Threshold Condition 5 (suitability), in that Mr Mooney had not satisfied the FSA that he was a fit and proper person having regard to all the circumstances.

In particular, in the application Mr Mooney failed to disclose significant matters relating to his previous employment and to County Court judgments awarded against him. Further, he failed to provide adequate explanation of some of the omissions in subsequent correspondence with the FSA. Consequently, the FSA considered that Mr Mooney had not dealt with the FSA in an open and cooperative way and had failed to demonstrate a readiness and willingness to comply with the requirements and standards of the regulatory system.

Mr Mooney did not make any representations in response to the FSA's Warning Notice proposing to refuse the application. Following the issue of the FSA's Decision Notice, he did not refer the matter to the Financial Services and Markets Tribunal.