
FINAL NOTICE

To: **Nasreen Begum Hussain trading as My Insurance Solutions**

Of: **6 Rawson Place
Bradford
West Yorkshire
BD1 3QQ**

**FSA Reference
Number:** **499794**

Dated: **20 September 2012**

ACTION

1. For the reasons set out in this Final Notice, the Financial Services Authority (the “FSA”) hereby takes the following action against Nasreen Begum Hussain trading as My Insurance Solutions (“Mrs Hussain”).
2. The FSA gave Mrs Hussain a Decision Notice on 10 August 2012 (the “Decision Notice”), which notified Mrs Hussain that, for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the “Act”), the FSA had decided to cancel the permission granted to Mrs Hussain under Part IV of the Act (“Mrs Hussain’s Part IV permission”).
3. Mrs Hussain has not referred the matter to the Upper Tribunal (Tax and Chancery Division) within 28 days of the date on which the Decision Notice was given to her.
4. Accordingly, the FSA has today cancelled Mrs Hussain’s Part IV permission.

REASONS FOR ACTION

5. A First Supervisory Notice was issued to Mrs Hussain on 3 July 2012, varying Mrs Hussain's Part IV permission by removing all of her regulated activities with immediate effect, on the basis that Mrs Hussain is failing to satisfy the threshold conditions set out in Part 1 of Schedule 6 to the Act (the "Threshold Conditions"). Specifically, Mrs Hussain is failing to satisfy Threshold Condition 5 (Suitability) as she can no longer satisfy the FSA that she is fit and proper to conduct regulated activities. Specifically, Mrs Hussain's firm does not have a competent and prudent management.
6. Sub-section 3 of section 45 of the Act requires that if, as a result of a variation of a Part IV permission under that section, there are no longer any regulated activities for which the authorised person concerned has permission, the FSA must, once it is satisfied that it is no longer necessary to keep the permission in force, cancel it.
7. The FSA is so satisfied and accordingly has cancelled Mrs Hussain's Part IV permission.

DECISION MAKER

8. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.
9. This Final Notice is given to Mrs Hussain in accordance with section 390(1) of the Act.

PUBLICITY

10. Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Mrs Hussain or prejudicial to the interests of consumers.
11. The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA CONTACT

12. For more information concerning this matter generally, please contact Alexander Banerjea at the FSA (direct line: 020 7066 7206 / fax: 020 7066 7207).

John Kirby
FSA Enforcement and Financial Crime Division