

**FINAL NOTICE DATED 1 July 2010**

**Mr Neil Thomas Dodge**

**SUMMARY OF THE MATTER TO WHICH THE NOTICE RELATES**

**Date of issue: 1 July 2010**

On 4 March 2010, the FSA decided to refuse an application made by Marex Financial Limited under Section 60 of the Financial Services and Markets Act (FSMA) for Neil Thomas Dodge to perform the Customer Function CF30.

The reason for the refusal is that the FSA had concerns about Mr Dodge's honesty and integrity arising from his failure to disclose required relevant information to the FSA.

It is important that the FSA can rely on individuals to be open, honest and cooperative in making applications for approval. By withholding information that was relevant to the proper assessment of his application, Mr Dodge purposely misled the FSA by omission.

The FSA maintains that if Mr Dodge was concerned that he was not permitted to disclose the circumstances surrounding his dismissal from his previous employer to the FSA, he could have either:

- made enquiries to the FSA, his own legal advisors, or the applicant firms about whether he was obliged to make full disclosure; or
- sought his previous employer's permission to make disclosure to the FSA.

Mr Dodge signed the declarations on the application forms submitted, thereby affirming that the information he had provided was accurate and complete to the best of his knowledge. Those declarations were false. The FSA considered the unambiguous warnings on the application forms and the absence of any effort on the part of Mr Dodge to ascertain the scope of the disclosure obligation. As a result, the FSA could not be satisfied that Mr Dodge was fit and proper.

The FSA made no findings in respect of the matters that led to Mr Dodge being dismissed from his previous employer, nor has it relied on Mr Dodge's dismissal.

Mr Dodge did not refer the matter to the independent Upper Tribunal (formerly known as the Financial Services and Markets Tribunal).