

**FINAL NOTICE DATED 17 OCTOBER 2007**

**PAUL SMITH ('Mr Smith')**

**SUMMARY OF THE MATTER TO WHICH THE NOTICE RELATES**

**Date of Issue: 17 October 2007**

On 31 August 2007, the FSA decided to refuse an application made by Kings under Section 60 of the Financial Services and Markets Act ('the Act'). This application was for the approval of Mr Smith to perform the controlled function of director of an appointed representative firm (Controlled Function 1 of an appointed representative).

We were not satisfied that Mr Smith is a fit and proper person to perform the controlled function applied for (section 61(1) of the Act), as he did not demonstrate that he satisfied the honesty, integrity and reputation criteria.

Following the issuance of the Decision Notice of 31 August 2007, and Mr Smith having not referred the matter to the Financial Services and Markets Tribunal within the time limit as specified under section 133(1) of the Act, the FSA issued Final Notices to Kings and Mr Smith.