

PETER GREENGRASS

FINAL NOTICE

SUMMARY OF THE MATTER TO WHICH THE NOTICE RELATES

Date of Issue: 22 June 2006

The FSA has refused an application made by NDI Insurance Brokers Limited under section 60 of the Financial Services and Markets Act 2000 for the approval of Peter Greengrass to perform the Controlled Function of Director (CF1).

In its decision issued on 12 January 2006, the Financial Services and Markets Tribunal dismissed a reference of the Decision Notice which was issued by the FSA refusing the application, on the grounds that it considered that Peter Greengrass was not a fit and proper person to receive approval to perform this Controlled Function. The FSA is obliged to act in accordance with the Tribunal's determination and, accordingly, the application must be refused.

A copy of the Tribunal decision can be found on the Finance and Tax Tribunals website at http://www.financeandtaxtribunals.gov.uk/decisions/financial_services_markets_tribunal.htm.