

FINAL NOTICE – SUMMARY OF CONTENTS

Date of issue: 28 November 2003

Mr Mark Pullinger

The FSA has refused an application for the approval of Mr Pullinger to perform the Director, Apportionment and Oversight, Compliance Oversight and Money Laundering Reporting functions with a firm of financial advisers as it was not satisfied that he was a fit and proper person to perform these functions at the firm concerned.

Mr Pullinger was the director of an appointed representative firm which was suspended from carrying out investment business and subsequently terminated following criticism of its conduct of pension withdrawal business by the Personal Investment Authority (PIA).

During the application process, Mr Pullinger demonstrated a lack of candour in relation to a number of matters, including the future of his business relationship with another director of the appointed representative firm; his past directorships; and the methods used by PIA to sample pension fund withdrawal cases during its supervision visit.

The FSA considers that Mr Pullinger has failed to be candid in all his dealings with regulatory bodies and has failed to demonstrate a readiness and willingness to comply with the requirements and standards of the regulatory system.

Accordingly the FSA is not satisfied that Mr Pullinger is a fit and proper person to perform the Director, Apportionment and Oversight, Compliance Oversight and Money Laundering Reporting functions with the firm concerned.

Mr Pullinger did not refer the matter to the independent Financial Services and Markets Tribunal.