

FINAL NOTICE – SUMMARY OF CONTENTS

Date of issue: 28 November 2003

Regal Financial Services Ltd

On 28 November 2003, the FSA issued a Final Notice in respect of the application for Mr Mark Pullinger to perform the Director, Apportionment & Oversight, Compliance Oversight and Money Laundering Reporting Officer functions at Regal Financial Services Ltd ("RFSL").

Mr Pullinger was intended to be the sole director of RFSL, and therefore responsible for its corporate governance. Accordingly, the FSA could not ensure that RFSL satisfied Threshold Condition 5 (suitability) and refused its application for Part IV permission.