

---

**FINAL NOTICE**

---

To: **Reynolds and Dodd**

Of: **8 Locks Hill  
Portslade  
BN41 2LB**

Dated: **5 August 2003**

**TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (“the FSA”) gives you final notice about a decision to cancel the permission granted to Reynolds and Dodd to carry on regulated activities.**

**ACTION**

The FSA gave you a Decision Notice on 26 June 2003 which notified you that for the reasons listed below and pursuant to section 45 of the Financial Services and Markets Act 2000 (“the Act”), the FSA has decided to cancel the permission granted to Reynolds and Dodd pursuant to Part IV of the Act (“the Part IV permission”).

You have not referred the matter to the Financial Services and Markets Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, for the reasons set out below, the FSA has today cancelled the Part IV permission of Reynolds and Dodd.

## **REASONS FOR ACTION**

### **Summary**

On the basis of the facts and matters and the conclusions described in its Warning Notice dated 15 May 2003 (“the Warning Notice”) it appeared to the FSA that Reynolds and Dodd was failing to satisfy the threshold conditions set out in Schedule 6 of the Act (“the threshold conditions”) in that Reynolds and Dodd was failing to conduct its business with integrity and in compliance with proper standards.

Specifically, Reynolds and Dodd had been the subject of an investigation by the Law Society involving serious allegations of dishonesty and breaches of the Rules of a professional body, the outcome of which was the Law Society’s intervention in the practice of Reynolds and Dodd and the immediate suspension of Mr Dodd’s practising certificate.

### **IMPORTANT**

This Final Notice is given to you in accordance with section 390(1) of the Act.

### **Publicity**

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

### **FSA Contacts**

For more information concerning this matter generally, you should contact Chris Walmsley at the FSA (direct line: 020 7066 5894 /fax: 020 7066 5895).

Julia Dunn  
Group Leader  
FSA Enforcement Division