

**HELEN RIMMER PROPERTY MANAGEMENT SERVICES LIMITED
("HRPMSL")**

FINAL NOTICE DATED 12 March 2007

SUMMARY OF THE MATTER TO WHICH THE NOTICE RELATES

On 2 February 2007, the FSA decided to refuse an application made under section 40 of the Financial Services and Markets Act ("the Act") for Part IV permission to perform the regulated activities of Arranging (bringing about) deals in non-investment insurance contracts and making arrangements with a view to transactions in non-investment insurance.

The reason for this decision was that:

1. The application of HRPMSL was and remains incomplete. The firm has been unable to demonstrate that it has adequate resources to carry out its proposed business.
2. HRPMSL did not respond to the FSA's requests for further information, specifically relating to resources of the firm, and to repeated requests for the missing information.
3. In addition to not responding to the FSA's requests for information, HRPMSL did not make any representations in response to the FSA's Warning Notice proposing to refuse the application nor, following the receipt of the FSA's Decision Notice, did HRPMSL refer the matter to the Financial Services and Markets Tribunal within the specified time limit.

In the absence of the requested information, the FSA concluded that it could not satisfy the requirement of section 41(2) of the Act that it must ensure that HRPMSL satisfies and will continue to satisfy, the threshold conditions in relation to all of the regulated activities for which HRPMSL would have permission if the application was granted and, on that basis, issued a Final Notice.