

FINAL NOTICE

To: Ryan Robert Burnside

Of: HMP Barlinnie 81 Lee Avenue Glasgow G33 2QX

Individual Reference Number: RRB00004

Dated: 6 November 2012

ACTION

- 1. For the reasons set out in this Final Notice, the Financial Services Authority (the "FSA") hereby takes the following action against Ryan Robert Burnside ("Ryan Burnside").
- 2. The FSA gave Ryan Burnside a Decision Notice on 3 October 2012 (the "Decision Notice"), which notified Ryan Burnside that, for the reasons given below and pursuant to section 56 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to make an order prohibiting him from performing any function in relation to any regulated activity carried on by any authorised person, exempt person or exempt professional firm (the "Prohibition Order").
- 3. Ryan Burnside has not referred the matter to the Upper Tribunal (Tax and Chancery Division) within 28 days of the date on which the Decision Notice was given to him.
- 4. Accordingly, for the reasons set out below, the FSA hereby makes an order pursuant to section 56 of the Act prohibiting Ryan Burnside from performing any function in relation to any regulated activity carried on by any authorised person, exempt person or exempt professional firm. The Prohibition Order takes effect from 6 November 2012.

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REASONS FOR THE ORDER

5. The FSA has concluded, on the basis of the facts and matters and conclusions described in the Warning Notice issued to Ryan Burnside on 22 August 2012, and in the Decision Notice, that Ryan Burnside is not a fit and proper person to perform any functions as his conduct demonstrates a lack of honesty and integrity. Specifically, on 5 December 2011, Ryan Burnside was convicted of one count of fraud, for which he was sentenced on 11 January 2012 to two years and four months imprisonment.

DECISION MAKER

- 6. The decision which gave rise to the obligation to give this Final Notice was made by the Regulatory Decisions Committee.
- 7. This Final Notice is given to Ryan Burnside in accordance with section 390(1) of the Act.

PUBLICITY

- 8. Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to Ryan Burnside or prejudicial to the interests of consumers.
- 9. The FSA intends to publish this Final Notice and such information about the matter to which this Final Notice relates as it considers appropriate.

FSA CONTACT

10. For more information concerning this matter generally, please contact Kathryn Willis at the FSA (direct line: 020 7066 2098/ fax: 020 7066 2099).

John Kirby FSA Enforcement and Financial Crime Division