
FINAL NOTICE

To: **Solihull Financial Services**
Of: **16a Broadoak Road**
Solihull
West Midlands
B91 1JB

Dated: **3 August 2004**

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (“the FSA”) gives you final notice about a decision to cancel your permission to carry on regulated activities.

1. ACTION

The FSA gave you a Decision Notice on 28 June 2004 (“the Decision Notice”) which notified you that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (“the Act”), the FSA had decided to cancel the permission granted to you, Stuart Watt trading as Solihull Financial Services, pursuant to Part IV of the Act (“your Part IV permission”).

You have not referred the matter to the Tribunal within 28 days of the date on which the Decision Notice was given to you. Accordingly, the FSA has today cancelled your Part IV permission.

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2. REASONS FOR ACTION

On the basis of the facts and matters and the conclusions described in its Warning Notice dated 14 May 2004 (“the Warning Notice”) it appears to the FSA that it is no longer necessary to keep your Part IV permission in force and that the FSA must cancel it, following variation action removing all regulated activities. A copy of the First Supervisory Notice issued to you on 12 May 2004, by which the FSA removed all regulated activities from your Part IV permission, is displayed on the FSA's web site.

3. IMPORTANT

This Final Notice is given to you in accordance with section 390(1) of the Act.

Publicity

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

For more information concerning this matter generally, you should contact Sally Tanner at the FSA (direct line: 020 7066 4476 /fax: 020 7066 4477).

Julia Dunn
Head of Department
Enforcement Division